



**NEXTG NETWORKS FILES REGISTRATION STATEMENT
FOR
INITIAL PUBLIC OFFERING OF COMMON STOCK**

SAN JOSE, California, June 5, 2008 – NextG Networks, Inc. today announced that it has filed a registration statement with the Securities and Exchange Commission for a proposed initial public offering of its common stock. NextG is a leading provider of distributed-antenna-systems, which utilize public-right-of-way structures, such as utility poles and lamp posts, to enhance network coverage, capacity, and performance for wireless carriers in the United States. The number of shares to be offered and the price range for the offering have not yet been determined.

Merrill Lynch & Co. is acting as sole book-running manager. Lehman Brothers is acting as joint lead manager. RBC Capital Markets and UBS Investment Bank are acting as co-managers. A copy of the prospectus relating to these securities, when available, may be obtained by contacting Merrill Lynch, Pierce, Fenner & Smith Incorporated, Attention: Prospectus Department, 4 World Financial Center, 5th Floor, New York, NY 10080, telephone +1 212 449 1000.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time that the registration statement becomes effective.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.
